

# Citibank Residential Home Loan Fees (loans up to \$4 million)

## Application Fees (per facility)

Fee Type	Fee	Comments
Application fee	\$399	Payable on or before settlement and includes the cost of valuation(s) required by us to the value of \$500.
Package fee	\$350	Payable on or before settlement on entering into the Mortgage Plus package. When taken with a new facility, the Application Fee is not payable.
Settlement fee	\$250	Payable, on or before settlement, to Citibank's solicitor(s) for attending settlement and completing all Land Title Office (LTO) requirements.
Additional Valuation fee	Cost to be determined	Payable for the cost of valuation(s) above \$500.
Company/Third Party fee	\$150	Payable if the application has a company or third party providing security. Cost is per company and/or third party.
Non Standard Security fee	\$250	May be payable if the offered security is not a standard security type.
Additional Property Legal fee	\$150	Payable, per property, if more than one security is offered per facility.
Construction Loan fee	\$790	This fee includes the application fee the cost of the valuation fees to the value of \$500. Total cost of additional valuation(s) to be met by the customer(s).
Excess Cheque fee	\$10	Payable per bank cheque, which is requested for disbursement of funds at settlement, if more than 5 are requested.
Re-documentation fee	\$40	Payable for the preparation of new loan documents as a result of a change requested by you.

## Other Fees - payable on or before settlement (per facility)

Fee Type	Fee	Comments
Loan Stamp Duty	Cost to be determined	State government fee approx 0.4% of the facility but varies from state to state.
Registration fees	Cost to be determined	State government fee(s), which varies from state to state.

## Ongoing Package Fee (per facility)

Fee Type	Fee Name	Fee Amount	Comments
Mortgage Plus	Annual Package fee	\$350 pa payable in advance	Payable annually on the anniversary of your mortgage settlement date. This fee is still payable even if you cease to hold either the Citi Credit Card and/or the Citibank Plus Transaction Account.

## Ongoing Product Fees (per account)

Fee Type	Fee Name	Fee Amount	Comments
Basic Mortgage	Account Keeping fee	Nil	There is no account-keeping fee on Basic accounts.
Standard Mortgage	Account Keeping fee	\$8 per month per account	Applies to all variable and fixed rate accounts, fully verified and self-certified.
	Excess Transaction fee	\$2	Applies if Offset option is chosen, per deposit/ withdrawal, on the Offset Savings account when more than 50 deposits and/or more than 50 withdrawals are made in a statement period.
Mortgage Power	Account Keeping fee	\$12 per month per account	Applies to line of credit accounts fully verified and self-certified.
	Excess Transaction fee	\$2	Payable, per transaction, for more than 15 credits and/or greater than 15 debits within a statement cycle.

## On Occurrence Fees - all products (per account)

Fee Type	Fee	Comments
Drawdown Dishonour fee	\$40	Payable when a drawing is declined due to insufficient funds.
Extension fee	\$100	Payable when the construction period exceeds 12 months from settlement and the loan has to be re-assessed to determine whether to extend the period for completion of construction. You will incur a further extension fee on each occasion that we are required to re-assess the construction loan to extend the period for completion of construction. Construction must be started within 3 months of settlement.
Miscellaneous Request fee	\$25	Per copy of a document.
Payment Dishonour fee (outward)	\$40	Payable when a payment from a loan account is dishonored.
Overdue Payment fee	\$20	Payable 15 days, 30 days, 45 days, and 60 days after the date due for payment while the repayment remains overdue.
Overline fee	\$20	Payable when a drawing from a loan account is made and the credit limit is exceeded.
Statement Request fee	\$15	Payable per copy of statement.
Manual Redraw fee	\$20	Payable when you request a redraw via the Telephone.

## Variation Fees - applicable to each request to change a product (per account) or facility

Variation Type	Fee	Additional Charges/ Comments
Credit Limit increase (Note: min increase amount \$10,000)	\$300 plus valuation cost	Payable when an increase request results in an increase of the customer's overall facility amount. Loan Stamp Duty may apply if increase requested increases the current facility amount. Fee (excluding valuation fee) is waived when part of a 'Mortgage Plus' Package.
Credit Limit re-arrangement	\$150 per request	Payable when a limit is varied and the request does NOT result in an increase of the customer's overall facility. Fee is waived when part of a 'Mortgage Plus' Package.
Consent/Security dealing Fee	\$300 per request	Payable when there is a request to approve any dealing with a security interest (including releasing any security provider including any guarantor, from the security).
Portability/Substitution/ Additional Security	\$450	Payable when there is a request to change or substitute a security or add an additional security. In the event that Citibank requires a valuation, Citibank will pay the cost of valuation(s) to the value of \$500. Total cost of additional valuation(s) to be met by the customer(s). Government registration/ stamp duty fees also apply.
Name change Company to Individual or vice versa	\$450	Payable when there is a request to change the name. In the event that Citibank requires a valuation, Citibank will pay the cost of valuation(s) to the value of \$500. Total cost of additional valuation(s) to be met by the customer(s). Government registration/ stamp duty fees also apply.
Removal or Addition of Borrower	\$450	Payable when there is a request to remove or add a borrower. In the event that Citibank requires a valuation, Citibank will pay the cost of valuation to the value of \$500. Total cost of additional valuation(s) to be met by the customer(s). Government registration/ stamp duty fees apply.
Split accounts	\$150 per request	Payable when a product is split into additional accounts. However, the overall facility cannot exceed 4 loan accounts. Fee is waived when part of a 'Mortgage Plus' Package.
Product change e.g. Standard Mortgage to Mortgage Power	\$300	Payable if customer(s) request to convert an account to another product type or Citibank rate or margin e.g. Standard Variable to Standard Fixed or to another repayment option or extend an interest only period. If switching from a fixed rate during the fixed rate period, a fixed rate break charge may apply. Fee is waived when part of a 'Mortgage Plus' Package.
Loan term extension	\$300 (plus any applicable valuation cost)	Payable when there is a request to rollover a standard loan upon expiry of the standard loan term.

## Discharge / Early Payment Fees (per facility)

Fee Type	Fee	Comments
Discharge Administration fee	\$350	Payable when any loan is fully discharged. Other fees may apply depending on the product.
Partial Discharge fee	\$350 (plus any valuation cost)	Payable when any loan is partially discharged. Other fees may apply depending on the product.
Fixed Rate Break charge	Recovery of interest break costs plus \$50	Payable for a standard loan account if before the end of the fixed rate period a customer prepays in part (refer to Citibank for details) or in full; or switches to a different annual percentage rate from that previously agreed; or is in default.

## Tips on how to avoid fees and charges

- Check your account balances regularly via an ATM, Telephone Banking or Internet Banking to ensure there are sufficient cleared funds available to make scheduled payments.
- Ensure sufficient funds are available in your loan account prior to writing a cheque, to avoid overline fees.
- Avoid Statement Request Fee by retaining copies of your statements in a safe place or by retrieving your statements via Internet Banking (Citibank Online).
- Always make your repayments by setting up a direct debit (Easipay) to your Standard Mortgage or direct salary credit to your Mortgage Power accounts to avoid overdue payment fees.

